# Q1 2022

# **INTEREST RATE ANNOUNCEMENT**



# Pennsylvania Industrial Development Authority

## Real Estate Loans (eligible land and building costs)

10 year term with 20 year amortization *OR* 15 year terms available Variable or fixed rate options starting at 1.50%, currently not exceeding 2.50%

#### **Equipment Loans**

2.50% fixed for term of loan

## Working Capital and AR Lines of Credit

2.50% fixed for 12 months

## **Pollution Prevention and Energy Efficiency**

2.00% fixed for term of loan



# **EGC and Partners**



#### **Diverse Business Financing Initiative**

Flexible terms up to 5 years with competitive rates up to 3.50%

#### Energy Advantage Loan Program (Act 129)

Funding of up to \$50,000, competitive rates up to 3.50% Must use for qualifying energy efficiency upgrades Project prequalification is required

Contact Kyle Martin, Business Development Officer <u>kmartin@egcw.org</u> or 724-771-5427 for more details

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