

ECONOMIC GROWTH CONNECTION

EGC announces Q4 2019 - PIDA rate Decrease!

Economic Growth Connection has announced the Interest Rate on PIDA loans for the 4th Quarter 2019 has been reduced for all loans. The rates are as follows:

- Real Estate Loans (eligible land and building costs)
 - 15-year term
 - 1. 2.75% fixed for full term
 - 2. 1.75% first 7 years, reset rate for remainder of term not to exceed 3.75%
 - 10-year Term, with 20-year amortization
 - 1. 2.75% for full term.
 - 2. 1.75% first 5 years, reset rate for remainder of term not to exceed 3.75%
- Equipment Loans
 - 2.75% fixed rate for up to 10 years.
- Working Capital Loans
 - 2.75% fixed rate for up to 10 years.
- Energy Efficiency, Pollution Prevention Loans
 - 2.00% fixed rate for full term of the loan.

Please contact EGC Business Development Officer Kyle Martin or Jim Smith at (724) 830-3604, or kmartin@egcw.org, jsmith@egcw.org for more details.