

ECONOMIC GROWTH CONNECTION

EGC announces Q3 2019 - PIDA rate Decrease!

Economic Growth Connection has announced that the Interest Rate on PIDA loans for the 3rd Quarter 2019 has been reduced for all loans. The rates are as follows:

- Real Estate Loans (eligible land and building costs)
 - 15 year term
 1. 3.00% fixed for full term
 2. 2.00% first 7 years, reset rate for remainder of term not to exceed 4.00%
 - 10 year term, with 20 year amortization
 1. 3.00% fixed for full term
 2. 2.00% first 5 years, reset rate for remainder of term not to exceed 4.00%

- Equipment Loans
 - 3.00% fixed rate for up to 10 years

- Working Capital Loans
 - 3.00% fixed rate for up to 10 years

- Energy Efficiency, Pollution Prevention Loans
 - 2.00% fixed rate for full term of the loan

Please contact EGC Business Development Officer Kyle Martin or Jim Smith at (724) 830-3604, or kmartin@egcw.org, jsmith@egcw.org for more details.