

ECONOMIC GROWTH CONNECTION

EGC announces Q2 2019 - PIDA rate Decrease!

Economic Growth Connection has announced that the interest rate on [Pennsylvania Industrial Development Authority](#) (PIDA) loans for the 2nd Quarter 2019 has been reduced for all loans. The rates are as follows:

- Real Estate Loans (eligible land and building costs)
 - 15-year term
 1. 3.50% fixed for the full term
 2. 2.50% first 7 years, reset rate for the remainder of the term not to exceed 4.75%
 - 10-year Term, with a 20-year amortization
 1. 3.50% for a full term.
 2. 2.50% first 5 years, reset rate for the remainder of the term not to exceed 4.75%
- Equipment Loans
3.50% fixed rate for up to 10 years.
- Working Capital Loans
3.50% fixed rate for up to 10 years.
- Energy Efficiency, Pollution Prevention Loans
2.00% fixed rate for the full term of the loan.

Please contact EGC Business Development Officer Greg Daigle or Jim Smith at (724) 830-3604, or gdaigle@egcw.org, jsmith@egcw.org for more details.

